**Progressive Payment (Residential)**

Name: Agency: Mobile Email

# Project: Unit No.: Price:

5%: Upon the grant of Option to Purchase (**Downpayment**)

Upon signing if the Sales and Purchase Agreement or within 8

15%: weeks from the Option date (**Downpayment**)

Stamp Fee: (Approx. 3%)

**Payment Schedule**

|  |  |  |
| --- | --- | --- |
| 10% |   | Completion of foundation work |
| 10% |   | Completion of reinforced concrete framework of unit |
| 5% |   | Completion of brick walls of unit |
| 5% |   | Completion of roofing/ceiling of unit |

# 5%

Completion of electrical wiring, internal plastering, plumbing, and installation of door and windows frames of unit

5% Completion of Carpark, roads and drains serving the housing project

25% Issue of Temporary Occupation Permit

# 15%

Transfer of legal titles and Issue of Certification of Statutory Completion

## Repayment (S$) Per S$ 100,000 Loan

Figures are estimates, and for reference only. (R)