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| **BETWEEN**: | **AND**: |
| <<**Company Name**>> referred to as The **“First Party”** a corporation organized and existing under laws of <<Legal Jurisdiction>>with its head office located at <<Office location>>.  | <<**Company Name**>>, hereunder referred to a **“Second Party”** a corporation organized and existing under laws of <<Legal Jurisdiction>>, with its head office <<Company address>>. |

MEMORANDUM OF UNDERSTANDING TEMPLATE

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**Preamble**

Whereas the “First Party” is a company specialized in (Areas of tasks and specialization – example: *building and managing Alkhail in Dubai tower*) and the “Second Party” a company specialized in (Areas of tasks and specialization –example: *Tower construction*); the free, lawful will of two parties has agreed on the following:

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| Article One | Preamble | Previous preamble is an integral part of this MOU. |
| Article Two | Areas of cooperation | The two parties agree to cooperate on (Areas of cooperation): (An example) Providing construction services and management based on the principle of participation in wages and costs from the owner, specifics of these percentages can be found in the original contract. |
| Article Three | Contract period | The contract period starts from the date of signature of the contract and runs for (number of years) and is renewed automatically, unless either party notifies the other of unwillingness to renew at least six months from the contract end date. |
| Article Four | Obligations of the “First Party”: (An example) | The “First Party” commits to:* Contracting and managing financial and administrative aspects of the relationship with/ between the owner and consultant.
* Provide workers’ wages, housing, food and transportation.
* Manage the paperwork and permits with the competent authorities and provide water and electricity, and entry and exit permits for the work place.
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| Article Five | Obligations of the “Second Party” (An example) | The “Second Party” commits to:* Provide registration services and verification of the identity of the contractors and real estate institutions wishing to work on the project;
* Provide and hire engineers and labor;
* Manage the work place on a daily basis and according to the state’s standards;
* Provide building materials at the best prices and quality required by the chancellor.
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| Article Six | Amendment of MOU | Modifying or revising this MOU can only be effected through a written memorandum of understanding by the parties and their consent. |
| Article Seven | Implementation of the memorandum | An administratively and financially independent unit shall be established belonging to the “First Party” to take over the implementation of the provisions of this memorandum; this unit can be transferred to the company with the consent of both parties. |
| Article Eight | The renewal and continuation of work | In the case of non-renewal of this MOU, existing and common projects shall continue to work in accordance with the provisions of this document until the end of the project. |
| Article Nine | Confidentiality | The parties undertake to keep the confidentiality of this MOU and not to disclose to third parties without the written consent of the other party. |
| Article Ten | Correspondence | Any formal correspondence or communication between parties must be in writing and must be delivered personally or sent by fax or by express delivery service or registered mail to the address and contact numbers mentioned in this MOU. If one of the parties’ changes address or the numbers mentioned in this MOU, it must notify the other party in writing with the new address and number(s). |
| Article Eleven | Intellectual property rights | The parties undertake to respect each other’s rights of intellectual property and non-infringement. |
| Article Twelve | Number of copies | This agreement was prepared in two original copies; each party received an original copy. After signing, this memorandum must be certified by the competent courts in the State within ten (10) working days from the date of signature below. |

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| **<<First Party>>** |  |  | **<<Second Party>>** |
| Authorized Signature<<Name and Title>> |  | Authorized Signature<<Name and Title>> |
| Print Name and Title |  | Print Name and Title |

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| Template Number | NE0001 |