**Sample of IOU Letter**

I, the cosignatory, Joseph Stanley hereinafter the debtor, Dan Bill, hereinafter called creditor, that I am indebted in the amount of Three Thousand Dollars in words $300, as of the date set forth beneath. The amount is inclusive of all legalized charges. I acknowledge that I am completely and solely responsible for reimbursement of the debt to the creditor. I hereby agree that I have no defense should the creditor present this document in court as a declaration of confession of judgment by me where legally permissible.

I have undertaken to pay the amount by 28 December 2018, and I will pay at least Two Thousand Dollars of the total amount of mentioned debt by 15 September 2018. I have approved that entire amount of mentioned debt is to be paid on or before 28 December 2018.

This contract has been contracted on this date the 27 day of July in the year 2018.

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Signature of Creditor                                              Signature of Debtor

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_                \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name:  Dan Bill                                                         Name: Joseph Stanley

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Signature of Witness

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Name: Nancy Kohl