**IOU LETTER**

The undersigned hereby confirms to (Creditor) that the undersigned is indebted to the Creditor in the amount of $ \_\_\_\_\_\_\_\_\_ as of date hereof, which amount is due and owing and includes all accrued interest and other permitted charges to date. We further acknowledge that there are no defenses to, or credits or rights of set off as against said account balance and that the Creditor shall be authorized to enter a confession of judgment (where so allowed by law) against the undersigned for the amount of debt acknowledged to be due.  
  
  
Signed this day of (date with year) :  
  
  
Signed in the presence of :  
  
  
Witness :  
  
  
Debtor :