**IOU Form Template**

I Mr. ABC, make commitment to Mr. XYZ Company, the Sum of $ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_. Repayment is to be made in the form of 200 equal payments at the interest rate of 7.2% of $ \_\_\_\_\_\_\_\_\_\_\_\_\_ payable on the 1oth of each month, beginning 10/01/2011 until the total amount of debt is paid.

**Date:**  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Amount:**  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Place:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**IN WITNESS WHEREOF,** I set my hand under seal this \_\_\_\_ [the day] of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ [month], 20\_\_\_ and I acknowledge receipt of a completed copy of this instrument.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Sign:** *[Signature of borrower]*

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Name & Address:** *[Party name]*

**Notary Public** - SEAL

**My Commission Expire** \_\_\_\_\_\_/\_\_\_\_\_\_/\_\_\_\_\_\_