Loan Agreement Letter Between Friends for Lump Sum Payment

Name of Borrower  
Address of Borrower  
City, State, Zip Code  
Email Address  
Phone Number  
  
DATE  
  
Name of Lender  
Address of Lender  
City, State, Zip Code  
Email Address  
Phone Number  
  
RE: Personal loan  
  
Dear Name of Lender:  
  
I, [Name of Borrower], borrowed [AMOUNT] from [Name of Lender] on [DATE]. The money is to be repaid in one lump sum. I, [Name of Borrower], promise to repay the full amount, [AMOUNT], with a cashier check on [DATE]. I agree to pay a late fee of [AMOUNT] per day until the loan is paid in full if I am not able to make the payment on the agreed date.  
  
The borrower and lender agree to the payment agreement terms listed above.  
  
Signature of Borrower,  DATE  
Name of Borrower  
​  
Signature of Lender,  DATE  
Name of Lender  
  
By Andre Bradley